

# ABRIDGED RESUME OF JACOBUS MICHIEL (MARIUS) VAN TONDER

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#### WORK EXPERIENCE:

1990-1994 DIRECTOR: HECTORSPRUIT CITRUS ESTATE (PTY) LTD

Marius started his business career in 1990 when he was appointed by a large farming enterprise to assist them with turning around the group, as they were experiencing severe cash flow problems, lacked skilled senior management and had short term debt that could not be serviced at the time. The group consisted of 14 farms employing 1200 employees at the time of his appointment. During the period 1990 – 1994 he restructured the group's debt, sold off assets, arranged extended repayment of short-term debt, acquired production finance and funding to expand the operations of the group. The group was turned around successfully and sold by the owner in 1994, who emigrated to Australia.

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2195 2125 **DIRECTOR** JM VAN TONDER

**REG NUMBER** 

2013/059251/07

### 1995-2002 - DIRECTOR: ML PITALLO (PTY) LTD

Marius was asked to assist this retail property owning company to find tenants for vacant stores and negotiate long term lease agreements, rezoning of land from agricultural use to commercial use, negotiating with local government and illegal informal settlements on resettlement of settlers, securing finance to improve infrastructure, maximize utilization of available land. This company was sold to the anchor tenant at the time.

#### 1998-2009 - DIRECTOR: ABC CASH PLUS (PTY) LTD

ABC Cash Plus (Pty) Ltd was a micro financier to end users. In 1998 the company approached Marius to merge 40 entities and secure funding for expansion of current operations. In the same year he facilitated the listing of the company on the Johannesburg Stock Exchange on its Venture Capital Board. During 2001 the company found itself between a rock and a hard place due to changes in the Credit Act which effected the business model to such an extent that drastic measures had to be taken to save the group. Between 2001 – 2003 ABC Cash plus restructured its business model which led to Marius being appointed in 2003 as the CEO. During the year 2003 the company's name changed to African Dawn Capital Ltd and migrated to the newly formed Alternative Exchange (AltX). He managed the company until 2009 when he resigned as CEO of the company.

#### 2008 - DIRECTOR: ARENGO 296 (PTY) LTD

In 2009 Marius commenced to manage Arengo, which is a property development and advisory company. During this period he also consulted to Forensic Auditors and Labour Brokers on funding structures, turnarounds and restructuring of businesses.

## 2012 - TO DATE // ERIPIO (PTY) LTD

Marius was licensed as a senior business rescue practitioner in 2012 trading as Eripio (Pty) Ltd and has since 2013 accepted 106 business rescue appointments and consulted on numerous other business rescues and turnarounds in multiple industries. These industries include, *inter alia*:

- 1. Transport and logistics
- 2. Mining
- 3. Agricultural
- 4. Real estate and property developments
- 5. Engineering and construction
- 6. Retail

Marius was also one of the first senior business rescue practitioners appointed under the companies act no 71 of 2008. He is also a member of SARIPA and INSOL.